GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:537
ANSWERED ON:24.11.2006
PGCIL ENTERED INTO JOINT VENTURES
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Will the Minister of POWER be pleased to state:

(a) whether the Power Grid Corporation of India Ltd. (PGCIL) has entered into joint ventures with five companies for implementing transmission projects in the country;

(b) if so, the details thereof;

(c) whether any MoU has been signed in this regard; and

(d) if so, the details thereof?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) to (d)) : Power Grid Corporation of India Ltd. (PGCIL) has implemented specific transmission lines associated with Tala HEP, East-North Interconnector and Northern Region transmission system in Joint Venture with M/s TATA POWER by forming a Joint Venture Company (Powerlinks Transmission Ltd.).

PGCIL has selected M/s Reliance Energy Ltd. as the Joint Venture Partner for execution of specific transmission lines associated with Parbati-II and Koldam HEP and has finalized agreements required for formation of joint venture.

Memorandums of Understanding (MOUs) were signed by PGCIL with promoters of the following five power projects to set up Joint Ventures for implementing the transmission systems for evacuation of power from these generation projects:-

(i) 1100 MW generating project developed by M/s Torrent Power Generation Company Ltd. (TPGL) near Surat in Gujarat;

(ii) 1000 MW Karcham- Wangtoo Hydro Power Project being developed by M/s Jaypee Karcham Hydro Corporation Ltd. in Himachal Pradesh;

(iii) 1200 MW Teesta-III generating project being developed by M/s Teesta Urja Limited;

(iv) 1500 MW gas based Generation project being developed by M/s Essar Power Limited at Hazira near Surat in Gujarat; and

(v) 1100 MW (subsequently reduced to 740 MW) Gas Based Combined Cycle Power Project proposed to be developed by IL&FS / ONGC at Pallatana in Tripura.

PGCIL has signed Joint venture agreement with M/s Torrent Power AEC Ltd. for implementation of dedicated transmission system to evacuate power from 1100 MW generating project being developed by Torrent Power Generation Company Ltd. (TPGL) near Surat in Gujarat. The shareholding of PGCIL and M/s Torrent Power AEC Ltd. in the Joint Venture would be 26% and 74% respectively.